



## VIKEN SHIPPING AS

### VIKEN SHIPPING GROUP

#### Sanctions Policy

##### **Viken Shipping Group's Economic Sanction Compliance Policy**

In today's global environment, the transnational security challenges are ever-increasing. Viken Group recognizes our obligation, as a reputable ship-owner, not to engage or contribute in any activity and transaction that could threaten international peace and security.

The director, manager, employee, agent, representative and any person acting on behalf of Viken Shipping Group and/or its affiliates commit to abide by any relevant economic sanction laws and regulations enacted by state authorities, international organizations and supranational bodies, and are determined to establishing effective and robust economic sanction compliance programs.

Viken Shipping Group recognizes that the risks on non-compliance of the sanction measures are immense, which include but not limited to enforcement action by authorities, the delay or diversion of vessels, asset freeze, criminal imprisonment, substantial fines and reputation damage. The key principles govern Viken Shipping Groups approach to economic sanction and export controls are:

1.

Viken Shipping Group will not provide any service and/or assistance in sale, supply or transfer the prohibited goods to the economic sanction regimes;

2.

Viken Shipping Group will not undertake business or engage in commercial relationship with individuals, entities, countries and governments that are the targets of the economic sanction regimes;

3.

Viken Shipping Group will not undertake any business that would breach any export laws that apply to it.

Economic sanction laws and regulations are fragmented and subject to constant revision. Therefore, detailed guidelines and compliance measures will be issued/updated from time to time to supplement this policy. Viken Shipping Group will also implement automatic sanction screening system to assist relevant departments in carrying out due diligence checking against applicable economic sanction programs on specific cargo commodity and each prospective customer, supplier and potential business partner/counterparty before engaging in a commercial transaction.

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